### Individual Record Book and Synopsis of Revised Income Tax

This booklet includes:

- A simplified digest of the law as it affects individuals.
- 2. Pages for the tabulation of income from bonds. Pages for the tabulation ncome from stocks. 4. Pages for the tabulation of income from miscel-
- laneous sources. 5. A fac-aimile of individ-ual tax form 1040.

Sent upon request for Booklet AD-96

## The National City Company

al City Bank Building

#### Your Investments

should be subjected to a periodical examination and analysis. This is an important feature of our service to investors and has been the means of saving them considerable money and anxiety. Inquiries invited respecting this service.

W. C. Langley & Co.

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**Investment Securities** Foreign Exchange Letters of Credit

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# **Public Utility Bonds**

is now available for the use of investors. This booklet em-bodies a summary of recent in-formation regarding 99 Public Utility Bond issues which

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MEMBERS N. T. STOCK EXCHANGE

Stocks, Bondad on commission, Alexandre bought and sold on commission. Also carried on conservative terms. Doposi: Accounts received subject to check at sight. Interest paid on daily balances.

BBANCH OFFICES
BT Pinh Ave.
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Notes @ 6% Winthrop V. Taylor & Co. COMMERCIAL PAPER

27 Pine Street, N. Y. Tel. John 4943.

Established 1871

Trustee for Personal Trusts Asior Crust Company Fifth Avenue and 36th St., New York

Turpentine and Rosin. SAVANNAH, Ga., Feb. 12.—Turpentine rm. 49; saics, 71; receipts, 30; ship-sents, 201; stock, 15,537.

# BETHLEHEM STEEL **INCREASE HALTED**

Injunction Asked to Prevent New Issue of \$45,000,000 of Stock.

100 SHARE OWNER SUES

Allegation That Directors Participate in Large Underwriting Profits.

Opposition by stockholders to the proused stock increase of the Bethlehem iteel Comporation became known yesterday when Vice-Chancellor Lane filed in the New Jersey Court of Chancery an order, granted Saturday, requiring the steel company to show cause in Newark next Saturday why an injunction should not be issued to restrain the corporation from increasing its capital stock from \$30,000,000 to \$75,000,000. Attorneys for the corporation have served notice that they will apply for the dismissal of the

The complaint is made by the General Investment Company, a Maine corporation, which owns 100 shares of the emmon stock. A meeting of the stocksolders of the Bethlehem Steel Corporation was to have been held in Newark on Wednesday to vote upon the proposed increase but pending argument on the order of the Vice-Chancellor the stock-holders are restrained from such action. Lindabury, Depue & Faulke are attorneys for the Bethlehem company, and McCarter & English for the stockholders. The complaint of the General Investment.

The complaint of the General Investment Company sets forth that Bethlehem has Company sets forth that Bethlehem has a surplus of \$69,370,198 due from in-creased profits on war orders. It is the intention of the corporation to dis-tribute \$30,000,000 in stock dividends and \$15,900,000 in a new class of com-mon stock to be offered for sale to stock-holders at \$100 a share, but without voting power.

The complaint charges that the \$15,000,000 stock issue is to be marketed by
J. & W. Seligman & Co., for which, it is
alleged, they are to get a commission of
\$450,000 if the plan goes through and
\$225,000 if it fails.

The Convert Lorentze Company of the Houghton Son

The General Investment Company con-tends that the commissions are too large. hat there is no provision in law for the

#### GERMAN BANK STATEMENT.

BERLIN, via London, Feb. 12.—The statement of the Imperial Bank of Ger-many, issued February 7, shows the

following changes: vestments, increased 4,762,000 marks; other securities, increased 17,413,000 marks; notes in circulation, increased 23,803,000 marks; deposits, increased 52,618,000 marks; other liabilities, de-creased 47,226,000 marks. marks.

CONDITION OF U. S. TREASURY.

of the United States Treasury at the close of business to-day was: Net balance in general fund, \$79,252,-

Total ordinary receipts, \$2,411,335. Total ordinary payments, \$7,169,199.
The deficit this fiscal year is \$152.-682.038 against a deficit of \$56,403.059 last year, exclusive of Panama Canal and public debt transactions.

#### MONEY AND EXCHANGE.

Paris, Feb. 12.-Trading was quiet on the Bourse to-day. Three per cent rentes 62 francs 25 centimes for cash. Ex-change on London, 27 francs 8114 cen-times. Five per cent. loan, 87 francs

LONDON, Feb. 12.-Bar silver, 38:1-16d. per ounce. Money, 4% per cent. Dia-count rates, short and three month bills. 54, per cent. Gold premiums at Lis-bon, 80.00.

LIVE STOCK MARKET.

Small Offerings—Rails

158.; hams, short cut, 14 to 16 lbs.,
1198.; bacon Cumberland cut, 26 to 30,
1198.; bacon Cumberland cut, 26 to 30,
1198.; long clear middles, light, 28 to 24,
1258.; long clear middles, light, 28 to 24,
158.; long clear middles, light, 28 to 24,
168.; 1178.; short clear backs, 16 to
29 lbs., 1178.; short clear backs, 16 to
29 lbs., 1178.; short clear backs, 16 to
20 lbs., 1178.; short clear backs, 16 to
21 lbs.; long clear middles, large, 20 lbs., 1178.; short clear backs, 16 to
22 lbs., 1178.; short clear backs, 16 to
23 lbs., 1178.; short clear backs, 16 to
24 lbs., 1178.; short clear backs, 16 to
25 lbs., 1178.; short clear backs, 16 to
26 lbs., 1178.; short clear backs, 16 to
27 lbs., 1178.; short clear backs, 16 to
28 lbs., 1178.; short clear backs, 16 to
29 lbs., 1178.; short clear backs, 16 to
20 lbs., 1178.; short clear backs, 16 to
21 lbs.; short clear backs, 16 to
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20 lbs., 1178.; short clear backs, 16 to
20 lbs., 1178.; short clear backs, 16 to
21 lbs., 1178.; short clear backs, 16 to
22 lbs., 1188.; long clear middles, light, 27 to
23 lbs., 1178.; short clear backs, 16 to
24 lbs., 1178.; short clear backs, 16 to
25 lbs., 1178.; short clear backs, 16 to
26 lbs., 1178.; short clear backs, 16 to
27 lbs., 1178.; short clear backs, 16 to

LONDON, Feb. 12.—Calcutta linseed (February and March), 114s; linseed oil, 52s. 6d.; sperm oil, 552 10s.; petroleum, American refined, 1s. 2d.; spirits, 1s. 3d.; turpentine, spirits, 55s. 3d.; rosin, American, strained, 29s.; type G,

#### COTTON MARKET.

LIVERPOOL, Feb. 12 .- Cotton-Spot fair request; prices firm; American mid-iling fair, 11.29; good middling, 10.85; middling, 10.75; low middling, 10.57; good ordinary, 10.21; ordinary, 9.91. Sales, 8,000 bales, including 6,320 Amer-ican and 1,600 for speculation and ex-port. No receipts. Futures closed firm.

	Open-	12:20	2	Clos-
	ing	P. M.	P. M.	ing.
February	10.27	10.03	10.35	10.38
Feb. and March	10.24	10.24	7.8.7.5	10.16
	10.18	10.78	19.30	10.33
April and May.		2111		10.27
May and June.	10.10	10.14	10.21	10.24
June and July .	10.10	10.10	10.10	10.19
July and Aug		10.10	10 13	10.14
Aug. and Sept.	4155	4444	1444	0.04
Sept. and Oct	4.0.2%	2-21		9.74
Clet and Nov	9.53	9.60	9 60	5 61
Nov. and Dec.	4.4.4.2	200	9 55	9 56
Dec. and Jan		- 22.22	9.40	9.52
Jan. and Feb.	9.45	9.10	100	4 44
Feb. and March		****	1	9 .0

# MILLER & GOMPANY

New York Stock Exchange

announce

their removal to the

EQUITABLE BUILDING 120 BROADWAY NEW YORK

21st Floor

Phone, Rector 3900

# SUBWAY IMPERILS **OLD POST OFFICE**

Cracks Appear and a Large Iron Staircase Is Partially Dislodged.

Once considered the soundest edifice in the city, the old Federal Building, at the corner of Broadway and Park Row, for many years the main post office, is today imperilled by cracks that stretch through its massive walls from its roof to its foundations. The trouble is attributed to the Park place and Beekman street section of the new Seventh avenue subway, which passes below the northern end of the structure.

For a long time crumbling plaster and gaping crevices in walls and floors have Handled 52.57 Per Cent. of larmed the building's occupants. Paper "telltales" pasted on many cracks by engineers of the Public Service Commisison, have always broken, and as fast as wall or ceiling was repaired the damage has reappeared.

Broadway side of the building, between established during the fiscal year ended the fourth and fifth floors, has been June 20, 1916, according to a summary wrenched partially from its setting, and compiled by the New York Chamber of is in such a position as to make its users

has called the attention of the custodians \$3.805.882.189, as compared with \$2, of the structure to the perilous condition 255.672.244 for the previous year and that there is no provision in law for the authorization of common stock without voting power, and that the issuance of the new stock is intended to keep the present stockholders of the corporation in control. The compaint also charges that the directors of Bethlehem Steel are members of the underwriting syndicate and personally interested in the profits to be made.

A financial statement of the company attached to the complaint says that at the beginning of the present year the orders on hand amounted to \$193,500,000, of which \$117,500,000 was domestic business and the remainder for export. Export orders amounted to \$17,500,000 worth of steel barg and \$58,500,000 worth of guns and other munitions.

below.

Many officials have expressed the belief that if the damage continues the place will have to be abandounced would necessitate finding new quarters for Federal Districts courts and United States Attorney's office, as well as several departments of the post office.

The part of the subment Attorney's office, as well as several de-partments of the post office. The part of the subway now heing constructed below this building is known

as Route 48. Section 1, of the Seventh avenue line. It consists of two tracks laid 62 feet below the street level, this depth being necessary to enable them to pass under the Broadway subway.
Congineer Robert Ridgway of the Public Service Commission, who Total coin and bullion, increased \$31., one marks; gold, increased 1,072,000 marks; gold, increased 2,072,000 marks; treasury notes, increased 3,939., one marks; increased 1,511,000 marks; bills discounted increased 8,681,000 marks; advances, increased 2,058,000 marks; increased 2,058,000 m steel piers on which the weight of the great building rests. Some of these piers are placed to support as much as 1.189 tons, others 780.

Excavation Below Columns.

The old post office, Mr. Ridgway said coeded the imports by \$1,786,427,372. house of blocks. Instead of being creeted buys \$2,000,000 WORTH OF CARS of great pieces of stone, and with brick walls in many places more than five feet thick. For this reason the task of laying the new subway beneath it has been a most difficult one, especially has been a most difficult one, especially

building will arrest any further tendency of the structure to settle, but damage that has already been done in weakening various parts of the building will require prompt attention. Whether these underpinnings will serve the purpose intended or whether the cracks will continue to yawn as in the past remains to be seen. New "telltales" have been pasted about to test the plan.

When the building was opened two-score very server. gineers believe that the new steel under-pinnings below the northern end of the building will arrest any further tendency if the recommendations of the com-

when the building was opened twoacore years ago it was considered to be
a Federal fortress. Its corridors were
a Federal fortress, to harbor sevintended, if necessary, to harhor several regiments of regulars. Its outer walls were built to withstand the most ferocious attack, and its windows so arranged that cannon placed in them might sweep the surrounding streets

lewish people who have bled for an unsurprise points in common three points in common three points in common three points in common three points in common treatment that saving the property of the property

Jewish workingmen with a history of persecution unequalied will say, if need be, that a country worth living for will be worth dying for."

New 112 war loan.

Ref libror and Ohio.

Canadian Pacific.

Chrameske and Ohio.

He said he is not afraid of the German American or the Jew in the present national crisis, but he fears the "nar-row, bigoted fatheads," who might

J. K. Rice, Jr. & Co. Will Sell Del., Lack. & Western Cost
E. W. Bliss Com.
Empire Steel & Iron Pfd. & Com.
Framede Loan & Trust Stock
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Singer Maoufacturing
Title Guarantee & Trust Stock
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J.K. Rice, Jr.&Co. Phones 4001 to 4010 John. 36 Wall St., N. Y

# N. Y.'S TRADE RECORD IS \$3,805,882,189

Country's Imports and Exports in 1915-16.

A new high world's record for foreign Now a large iron staircase on the trade at the Port of New York was Commerce from the official figures of the Custom House and the Bureau of Foreign and Domestic Commerce in

Houghton Sounds Warning.

United States Commissioner Houghton

Washington.

Imports and exports of merchandise and precious metals reached a total of \$2,079,375,997 two years ago. Last year was the fourth time that the foreign commerce of this district has exceeded

two billions of dollars.

The Chamber's summary shows that within the last four years the foreign commerce of New York has doubled, and that of the entire United States has in-creased from \$4,075,792,075 to \$7,235. 521,744, these figures including move-ments of gold and silver as well as of

For the country outside of New York comprising all other ports, the foreign trade was \$3,32,635,55, nearly \$400,-000,000 less than that of the Port of New York alone. In the fiscal year ended New York alone. In the fiscal year ended last June 30, New York's share of the foreign trade of the country was 52:57 per cent, while in 1915 the corresponding proportion was 46:59 per cent, in 1914 it was 45:95 per cent, and 47:15 in 1913. Last year New York's share, of the exports of domestic merchandlae of the country was 53:63 per cent or \$2,372:090.824, against \$2,950.217.826 for all other ports.

The records of the import trade of the country for the last fiscal year showed several unusual aspects, one of which was that the total of \$2,725,047,186 was almost equally divided between New York and all other ports of the country. The New York district had an excess of

The New York district had an excess of exports over imports of \$1,063,023,811, which is also a new high record. For the entire country the exports ex-

of laying the new subway beneath it has been a most difficult one, especially as the excavation must go down twice the depth of the stone columns on which the building rests.

The Public Service Commission's en-

# LOWER IN LONDON

Chesapeake and Ohio. Chicago and Great Western St. Paul Denver and Rio Grande

### Modern Safe Deposit Facilities

Every modern device for the protection of valuables and every facility for the convenience of box-holders is provided by our new safe deposit vault.

The boxes vary in size from small ones for individuals to spacious compartments suitable for corporations.

You are cordially invited to inspect our vault and its equipment.

#### Guaranty Safe Deposit Company Fifth Avenue and 43d Street

(Entrance through Fifth Avenue Office, Guaranty Trust Company of New York)

REORGANIZATION

### New Orleans, Mobile and Chicago Railroad Company

Bondholders Agreement dated June 14, 1913 Plan and Agreement of Reorganization dated March 24, 1915

To the Holders of Certificates of Deposit issued under the abovementioned Bondholders' Agreement and under the abovementioned Plan and Agreement:

NOTICE IS HEREBY GIVEN that Voting Trust Certificates and Scrip for stock of the Gulf, Mobile and Northern Railroad Company (the new company organized pursuant to the above-mentioned Plan and Agreement of Reorganization) deliverable in accordance with the terms and provisions of said Plan and Agreement, and the cash payable in acand provisions of said right and Agreement, and the cash payable in accordance therewith, will be ready for delivery and phyment respectively, on February 21st, 1917, upon surrender of Certificates of Deposit aioresaid, properly endorsed in blank, with signature identified to our satisfaction by guaranty of bank or trust company or of New York Stock Exchange house or by notorial acknowledgment, at the office of the Depositary or Sub-Depositary.

February 5th, 1917.

UNITED STATES MORTGAGE AND TRUST COMPANY. 55 Cedar Street, New York MERCANTILE TRUST AND DEPOSIT COMPANY OF BALTIMORE,

# Gulf, Mobile & Northern Railroad

New Orleans, Mobile & Chicago Railroad We are prepared to deal in the above stocks

and to adjust fractional amounts of same F. J. Lisman & Co. Members of New York & Chicago Stock Exchanges

"The" Specialists in Steam Railroad Securities since 1890.

# **Western Pacific Railway Company**

Call for Payment of Final Instalment of Purchase Price of New Bonds

To the Depositors under the Plan and Agreement for Reorganization of the Western Pacific Railway Company dated December 15, 1915, who have subscribed for the New Bonds referred to in said Plan, and who have made payment of 20% of the Purchase Price of said Bonds, and their transferees. NOTICE 18 HEREBY GIVEN that the balance of the purchase price of the New Bonds subscribed for by the above mentioned Depositors, namely 80%, of the full purchase price of said bonds, will be payable June 20th, 1917, at the office of The Equitable Trust Company of New York, 37 Wall Street, New York City, or at the office of the Pixs Federal Trust Company, 1 Montgomery Street, San Francisco, California, The purchase price of the New Bonds subscribed for is 90 and accused interest. The balance due June 20th, 1917, on the subscribing of said Depositors after making interest adjustment by charging accused interest on bonds from March 1st, 1917, the date from which said bonds will bear interest; to June 20th, 1917, and allowing interest at the coupon rate upon the first instalment from June 20th, 1917, and allowing interest at the coupon rate upon the first instalment from June 20th, 1916, the date on which such instalment was made payable, to June 20th, 1916, and allowing interest at the coupon rate upon the first instalment Subscription Receipts and Certificates." Upon payment in full of the balance of the subscriptions as above provided and surrender of "Instalment Subscription Receipts and Certificates" the new securities called for by said "Instalment Subscription Receipts and Certificates" in the payable after making interest at line coupon rate on the first instalment from June 2 short price (but not after) February 15th, 1917, in which case the amount payable after making interest adjustment by charging accrued interest on the bonds from Spetember 1st, 1916, the date form which said bonds will bear interest, to February 15th, 1917, which case the amount payabl

Payments in either case must be accompanied by "Instalment Subscription Receipts and Certificates" for surrender and cancellation.

For The Western Pacific Railroad Company, ALVIN W. KRECH, Chairman of Executive Committee.

DIVIDENDS AND INTEREST.

**Dividend Notice** 

tive Lambs \$17913.60; yearlings \$11.0 14.00 withers \$12.012.50; ewes \$6911.50 mixed sheep, \$11.50 mil.72

This Month, Fiscal Year \$19,922,447 \$471,230,609 \$ 19,992,207 \$77,514,357

Davenport, Ia., February 6, 1917.

100: 25c higher. Choice, \$10,810.85. tive Lambs, \$12,913.60 verylings, \$110.88. tive Lambs, \$12,913.60 verylings, \$110.88. withers, \$12,913.60 everylings, \$110.88. withers, \$12,913.60 everylings, \$110.88. tive Lambs, \$12,913.60 verylings, \$ CINCINATI, Feb. 12 -- Hogs-Receipts, \$199 active, Packers and butchers \$12.50 grants, \$11.25 gra

12.30 12.55.
Cattle-Receipts. 8,200; lower Native bed steers. \$1.509 11.50; learning steers and helfers. \$1.509 11.50; learning steers and helfers. \$1.509 11.50; learning steers and helfers. \$1.509 11.50; prime Southern bed steers. \$1.500 10.50; prime southern bed steers. \$1.500 10; native caives, \$1.50 11.50; helper steers and helfers. \$1.500 10; native caives, \$1.50 11.50; helper steers and helfers. \$1.500 10; native caives, \$1.50 11.50; helper steers and helfers. \$1.500 10; native caives, \$1.50 11.50; helper steers and helfers. \$1.500 10; native caives, \$1.500 10; helper steers and helfers. \$1.500 10; native caives, \$1.500 10; helper steers and helfers. \$1.500 10; native caives, \$1.500 10; helper steers and helfers. \$1.500 10; native caives, \$1.500 10; helper steers and helfers. \$1.500 10; native caives, \$1.500 10; helper steers and helfers. \$1.500 10; native caives, \$1.500 10; helper steers and helfers. \$1.500 10; native caives, \$1.500 10; helper steers and helfers. \$1.500 10; native caives, \$1.500 10; helper steers and helfers. \$1.500 10; native caives, \$1.500 10; helper steers and helfers. \$1.500 10; native caives, \$1.500 10; helper steers and helfers. \$1.500 10; native caives, \$1.500 10; helper steers and helfers. \$1.500 10; native caives, \$1.500 10; helper steers and helfers. \$1.500 10; native caives, \$1.500 10; helper steers and helfers. \$1.500 10; native caives, \$1.500 10; helper steers and helfers. \$1.500 10; native caives, \$1.500 10; helper steers and helfers. \$1.500 10; native caives, \$1.500 10; helper steers and helfers. \$1.500 10; helper steers and helper steers and helper steers and helper steers and helper ste

# 30 Broad Street New York

INTERNATIONAL PAPER COMPANY

To the Holders of Bonds and Preferred and Common Stocks

The International Paper Company hereby gives notice that it has prepared a plan for the consolidation of its bonded debt under one mortgage, and offers bondholders the right to exchange present bonds for new First and Refunding Five Per Cent. Sinking Fund Mortgage Bonds, as set forth in a circular letter, dated January 31, 1917, addressed to the Company's bondholders.

The Directors of the Company have also unanimously voted to offer to Preferred Stockholders, in full settlement of all deferred dividends— 712 per cent, of the face value of their holdings of Preferred

14 per cent. in Six Per Cent. Cumulative Preferred Stock 12 per cent. in Common Stock,

provided, however, that the holders of such an amount of Preferred Stock as the Company and the Committee representing the Preferred Stockholders shall deem sufficient, shall accept said offer by depositing their stock with Bankers Trust Company, Depositary, 16 Wall Street, New York, subject to a Deposit Agreement bearing even date herewith. Copies of this Deposit Agreement, including circular letter to Stockholders, outlining in detail the plan of adjustment, and copies of letter to the bondholders, may be obtained upon application to Bankers Trust Company, Depositary, or from the International Paper Company, whose officers will be glad to answer any inquiries or give any further information that may be desired. tion that may be desired.

Copies of letters and Deposit Agreement are being mailed to Stock-holders of Record and to Bondholders whose names are known to the

Dated January 31, 1917.

PHILIP T. DODGE, President.

To Holders of Certificates for Shares of Preferred Stock of the International Paper Company:

At the request of the International Paper Company and of holders of a substantial amount of its preferred stock, who have already approved of and assented to the plan for the payment and refunding of the bonded debt of the Company, and the adjustment of the deferred dividends upon its preferred stock referred to in the foregoing notice, and subject to the terms of the deposit agreement therein mentioned, we have consented to act as a Committee to represent the holders of such preferred stock in the execution of the said plan.

We recommend the proposed plan and the acceptance of the offer made by the Company to adjust the said dividends, and trust that prompt co-operation of the stockholders will be received.

Holders of preferred stock are urged to immediately deposit their certificates, duly endorsed for transfer in blank or accompanied by propeinstruments of transfer, with the Bankers Trust Company, Depositary, 16 Wall Street, New York City. Such deposit will impose no expense upon the stockholder, and without further act on the part of the stockholders depositing, will constitute their assent to and approval of the financial plan and the proposed adjustment of the deferred dividends. and all the terms of the deposit agreement.

Negotiable certificates of deposit will be issued by the depositary and application will be made to have such certificates listed upon the New York Stock Exchange.

Unless the Committee and the Company shall hereafter extend the time, no deposits will be received after March 19, 1917. The Secretary of the Committee will be glad to answer any inquiries or give any further information desired by any stockholders in regard

Dated January 31, 1917.

STETSON, JENNINGS & RUSSELL, OWEN SHEPHERD,

F. N. B. CLOSE, Chairman, GATES W. McGARRAH, SAMUEL McROBERTS, OGDEN MILLS, RUDOLF PAGENSTECHER, E. V. R. THAYER, ALBERT H. WIGGIN,

BANKERS TRUST COMPANY, CHASE NATIONAL BANK.

The Union Trust Company of New York will act as Trustee of permanent charitable, educational or religious trusts, created either under a will or a trust indenture, and gives special attention to trusts of this character. The Company also acts in the capacity of Treasurer, Assistant Treasurer, Financial Agent of Lepositary for such institutions, and is qualified and equipped to render

expert and attentive service in all such relations. The Union Trust Company's record of fifty years in the continuous administration of all the usual forms of trusts invites confidence

in the permanent maintenance of a high standard of ability as trustee. UNION TRUST CO., 80 Broadway

CAPITAL AND SURPLUS - \$8,900,000

To the Holders of Fifteen Year Six PerCent, Sinking Fund Gold Bends of
Braden Copper Slines Company:
The understaned, as Trustee upder the
Collateral Trust Agreement, dated February 1, 1316, securing the aforesand bondpulsuant to Section 2 of Article 111 of selfAgreement, hereby scale for tenders for the
sale to it, as such Trustee, of an amount of
said bonds sufficient, as nearly as may be
to exhaust the sum of Five hundred the
said dollars (5469,000) now in its burdefor account of the sinking fund proculeby said Agreement. All such tenders more
be for all or any part of the bonds offered
mast state the price at why is the same of
the principal thereof, soid a rand of sealid must be functived in the office of
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Bonds for Purchase for Suddict States
Collotered Trade Agreement of Braden poper
Mines Commany dated I charact
1316. Northeading of tenders are 15will be malied on or before Fabruary
1317, and will call for delivery of the six
sequently.

Accepted bonds should be secondary
by Federal income tax owner ship sens
cates covering accrused therese.

New York, Pelvings 1, 151.

BANKERS TRUST COMMANY, Trustee

By H. P. WILSON, JR. Vice President

Submarine Boat Actna Explosives Marlin Arms Wright-Martin Nipissing Cosden & Co. Sinclair Oil Oklahoma Prod. & Ref'g.

War Stock Outlook with Uncle Sam as a new customer. Our current Market Letter No. 818 discusses the above and many

Copy sent on request. Harvey A. Willis & Co. Established 1901 37 B'way, N. Y. Phones 127-8-9 Broad

other features of present interest.

CENTRAL NEW ENGLAND RAILWAY
To the Stockholders of the Central New
England Railway Company;
NOTICE is increbe given that a Special
Meeting of the Stockholders of the Stockholders of the Stockholders of the PANY will be best in the office and the PANY will be best in the office and the Stockholders of the

The same and American or the Jew in the present man American or the Jew in Jew in the Jew in the

fern. 49; saies, 71; receipts, ments. 201; stock, 15,537; Rosin Firm—Sales, 129; receipts, 407; Taments, 44; stock, 79,664; Quote

A, B, C D. F. P. G. 655; H. I. K, M. 620; N. 640; WG, 660; WW, 680.